

Message Text

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PAGE 01 STATE 010600

62

ORIGIN XMB-07

INFO OCT-01 EA-11 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 DODE-00 PA-04 USIA-15

PRS-01 PM-07 MC-02 ACDA-19 /136 R

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DRAFTED BY: AMOHANIAN

APPROVED BY: EB/OCA/REP: LHPOMEROY

WWGLICK, ACTING EXECUTIVE VICE PRES.

EB/IFD/ODF: EMLINTON

EA/J: WPIEZ

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FM SECSTATE WASHDC

TO AMEMBASSY TOKYO

UNCLAS STATE 010600

EO11652 NA

TAGS: APUB, JA

SUBJ: PRESS RELEASE ON EXIMBANK LOAN TO JAPAN FOR AIRCRAFT
TO UNITED KINGDOM

FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON THE
DIRECT LOAN OF \$8,961,750 TO JAPAN. RELEASE IS SCHEDULED
FOR ANNOUNCEMENT HERE IN WASHINGTON, D.C FOR AM PAPERS,
JANUARY 29, 1974.

QUOTE

EXIMBANK SUPPORTS \$19.9 MILLION SALE OF US JET AIRCRAFT TO
UNITED KINGDOM

TO SUPPORT A \$19,915,000 SALE OF ONE DC-10-10 JET AIRCRAFT
WITH RELATED GOODS AND SERVICES TO LAKER AIRWAYS LIMITED,
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PAGE 02 STATE 010600

UNITED KINGDOM, THE BOARD OF DIRECTORS OF THE EXPORT-IMPORT

BANK OF THE UNITED STATES HAS AUTHORIZED A DIRECT LOAN OF \$8,961,750 TO FINANCE 45 PERCENT OF THE U S COSTS, ACCORDING TO EXIMBANK'S VICE CHAIRMAN WALTER C. SAUER. A LOAN OF \$8,961,750 FROM PRIVATE NON-U.S. SOURCES NOT YET DESIGNATED WILL FINANCE ANOTHER 45 PERCENT OF THE U.S. COSTS. THE OBLIGORS ON THE EXIMBANK LOAN ARE THE BANK OF TOKYO LTD., THE MITSUI BANK LTD., THE FUJI BANK LTD., AND THE SUMITOMO BANK LTD. A CASH PAYMENT OF 10 PERCENT OF THE U.S. COSTS OR \$1,991,500 WILL BE MADE BY THE AIRLINE.

THE MCDONNELL DOUGLAS CORPORATION OF LONG BEACH, CALIFORNIA, IS EXPECTED TO MAKE DELIVERY OF THE AIRCRAFT IN MAY 1974.

THE LOANS ARE TO BE REPAYED IN 20 SEMIANNUAL INSTALLMENTS BEGINNING NOVEMBER 10, 1974, WITH EXIMBANK'S DIRECT LOAN OF \$8,961,750 TO BE REPAYED OUT OF THE LAST 10 INSTALLMENTS WITH INTEREST AT AN ANNUAL RATE OF 6 PERCENT ON OUTSTANDING BALANCES. UNQUOTE
RUSH

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Drafter: AMOHANIAN
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